



**ZAYO GROUP TO ACQUIRE NETWORK ASSETS FROM
ADESTA COMMUNICATIONS SECURED CREDITOR TRUST**
Tenth Acquisition Will Establish Presence in Colorado

(Louisville, Colo.) September 15, 2008 – Zayo Group, a regional provider of bandwidth and telecom solutions, announced today it has signed an agreement to acquire network assets in Colorado, New Jersey and Illinois from the Adesta Communications Secured Creditor Trust. The acquisition—Zayo’s tenth since July 2007—is expected to close this month.

Zayo’s network currently spans 18,700 metro and regional fiber route miles, serving more than 1,200 on-net locations in 20 states and 125 markets. These statistics do not include additional network in the Pacific Northwest from Zayo’s recently announced acquisition of Columbia Fiber Solutions.

This acquisition brings an additional 327 metro and regional route miles of conduit and fiber to the Zayo network. The large majority of this network is in Colorado including 130 route miles in the Denver metro area. The network connects or is very close to a majority of the central offices, carrier hotels and neutral colocation facilities in the Denver metro area.

“Ownership of this key underlying network within and surrounding Denver positions Zayo to serve future needs for fiber-based bandwidth throughout Colorado’s Front Range,” said John Scarano, COO of Zayo Group and President of Zayo Bandwidth. “Additional investment will be made to develop these assets into one of Zayo’s fiber based metro markets,” he added.

Additional assets included in the agreement deepen Zayo’s presence in Chicago and central New Jersey. The New Jersey assets provide redundant connectivity from the cable landing stations in Tuckerton and Manasquan to various Zayo regional fiber routes.

About Zayo Group

Based in Louisville, Colo., Zayo Group (www.zayo.com) is a regional provider of telecom services – including bandwidth, voice and managed services – to carrier, enterprise, SME, and government customers. Zayo Group provides its service over a fiber network that spans 125 markets in 20 states. Zayo Group consists of three complimentary business units with combined revenue of \$170M.

Zayo Group has strong financial backing from five experienced telecom and Internet investors: Battery Ventures (www.battery.com), Columbia Capital (www.colcap.com), Centennial Ventures (www.centennial.com), MC Venture Partners (www.mcventurepartners.com) and Oak Investment Partners (www.oakinv.com). Zayo’s significant financial backing provides the flexibility to extend and enhance its services and fiber network to support the ever-increasing bandwidth appetite of its customers.



About Zayo Bandwidth

Zayo Bandwidth owns and operates fiber optic networks in the Northeast, Mid-Atlantic, Pacific Northwest and Midwest, providing bandwidth services including Private Line, Wavelength, Ethernet, Internet, and Colocation. Zayo Bandwidth customers include carriers, web-centric companies, public institutions, and enterprises. Zayo's mission is to provide fiber-based bandwidth, responsive solutions, and a growing network.

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