



ZAYO GROUP TO ACQUIRE COLUMBIA FIBER SOLUTIONS
Zayo's Ninth Acquisition Will Increase Footprint In The Northwest

LOUISVILLE, Colo., August 25, 2008 – Zayo Group, a regional provider of bandwidth and telecom services, announced it has signed a definitive agreement to acquire Spokane, Wash.-based Columbia Fiber Solutions (CFS) from Columbia Ventures Corp. CFS provides leased dark fiber services and fiber-based Ethernet services over a transparent LAN (TLS) infrastructure in the Inland Northwest. Very near-term future plans include adding Zayo's Private Line and IP suite of services to CFS' existing product portfolio.

CFS will become part of Zayo Bandwidth, Zayo Group's business unit that provides fiber-based bandwidth solutions to carriers, web-centric companies, public entities, educational institutions and enterprises. Zayo Bandwidth services include Private Line, Wavelength, Ethernet, Internet and Colocation. With this acquisition, Zayo's network spans over 19,000 fiber route miles, serving almost 1600 on-net buildings in 20 states.

"The CFS network compliments our existing metro and regional network in the Northwest by increasing the density of our coverage in the Spokane-Coeur d'Alene metro area," explained John Scarano, COO of Zayo Group and President of Zayo Bandwidth. "Zayo has long-standing relationships in place with many of CFS' customers and will be even better positioned to meet the growing bandwidth needs of these and other carriers and enterprises in the Pacific Northwest."

Zayo's existing network already provides service in Washington, Oregon and Idaho. The CFS network brings an additional 320 route miles of fiber and more than 350 on-net buildings in the Spokane-Coeur d'Alene metro area, the second largest population center in Washington. The network provides connectivity to many key carrier locations, colleges, data centers, hospitals and large enterprises.

About Zayo Group

Based in Louisville, Colo., Zayo Group (www.zayo.com) is a regional provider of telecom services – including bandwidth, voice and managed services – to carrier, enterprise, SME and government customers. Zayo Group provides its service over a fiber network that spans 125 markets in 20 states. Zayo Group consists of three complimentary business units.

Zayo Group has strong financial backing from five experienced telecom and Internet investors including Columbia Capital (www.colcap.com), M/C Venture Partners (www.mcventurepartners.com), Oak Investment Partners (www.oakinv.com), Battery Ventures (www.battery.com) and Centennial Ventures (www.centennial.com). Zayo's significant financial backing provides the flexibility to extend and enhance its services and fiber network to support the ever-increasing bandwidth appetite of its customers.



About Zayo Bandwidth

Zayo Bandwidth owns and operates fiber optic networks in the Northeast, Mid-Atlantic and Midwest, providing bandwidth services including Private Line, Wavelength, Ethernet, Internet and Colocation. Zayo Bandwidth customers include carriers, web-centric companies, public institutions and enterprises. Zayo's mission is to provide fiber-based bandwidth, responsive solutions and a growing network.

About Columbia Ventures Corporation

Columbia Ventures Corporation (www.colventures.com) is a Vancouver, Wash.-based private investment company with world-wide interests in fiber-optic communications, triple-play broadband, satellite telephony, aluminum products and specialty chemicals. Presently, CVC owns interests in a portfolio of businesses in the United States, Canada, Iceland, Ireland, the United Kingdom and Australia.

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